Course Inventory Change Request

New Course Proposal

Date Submitted: 02/10/16 7:12 pm

Viewing: ECON 3010: Managerial Economics

Last edit: 02/26/16 8:45 am

Changes proposed by: D00171159

Course Prefix: ECON  
Course Number: 3010
Effective Semester: Fall 2016
Department: Business (BUS)
School: School of Business & Communication
Course Title: Managerial Economics
Short Course Title: Managerial Economics
Credits: 3
Workload Factors: 3
Primary Grade Type: Standard Letter
Secondary Grade Type:
Instructor: No
Permission Required: No

In Workflow
1. BUS Chair
2. BU Dean
3. University Curriculum Committee Chair
4. Banner

Approval Path
1. 02/11/16 1:44 pm
   Munir Mahmud (mahmud): Approved for BUS Chair
2. 02/11/16 1:55 pm
   Lory Mattucci (mattucci): Approved for BU Dean

https://newcatalog.dixie.edu/courseleaf/approve/?role=admin
Repeatable for Credit: No

Schedule Type: Lecture

Hrs/Wk: 3

Catalog Prerequisites? Yes

<table>
<thead>
<tr>
<th>Catalog Prerequisites:</th>
<th>ECON 2010 and ECON 2020 (Grade C- or higher); and MATH 1110 or MATH 1210 (Grade C- or higher).</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grade Required on Prerequisite(s):</td>
<td>C-</td>
</tr>
</tbody>
</table>

Corequisites? No

Course/Lab Fee? No

Instruction Index Code: BUS113

GE Status Requested: No

Catalog Description

This course will focus on the following topics: basic theory of consumer behavior, production and costs, partial equilibrium analysis of pricing in competitive, monopoly, monopolistic and oligopoly markets. The course will also incorporate risk analysis. Using economic theory, statistical analysis and optimization methods, students solve management problems relating to pricing, production and distribution, innovation and technological change, and cost.

Course Rotation: Fall (every)

Justification for course/change:
Managerial Economics will be a required course for the Economics Minor effective Fall 2016.

Library Resources Adequate: Yes
Tech Resources
Adequate: Yes

Comparable Courses:
(Use USHE course first)

<table>
<thead>
<tr>
<th>Institution</th>
<th>Prefix/Number</th>
<th>Credit(s)</th>
<th>Course Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>Utah State University</td>
<td>ECON</td>
<td>3010</td>
<td>Managerial Economics</td>
</tr>
<tr>
<td>Southern Utah University</td>
<td>Econ</td>
<td>3010</td>
<td>Managerial Economics</td>
</tr>
<tr>
<td>Weber State University</td>
<td>Econ</td>
<td>3030</td>
<td>Managerial Economics</td>
</tr>
<tr>
<td>University of Utah</td>
<td>Econ</td>
<td>4010</td>
<td>Intermediate Microeconomic Analysis</td>
</tr>
</tbody>
</table>

Course Learning Outcomes:
Students will be able to analyze core functional areas of business (School of Business, Learning outcome 1). They will be able to solve complex business problems mathematically and will develop the skill set necessary to direct the business in the optimal path under known constraints (learning outcome 2).

Course Reviewer Comments:
D00027696 (02/11/16 2:40 pm): Minor changes to course description and edit on peer institutions.